



Minutes

Investment Committee

Board Room, 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240
Thursday, October 16, 2025 – 9:30 a.m.

Present: Major (ret.) Darryl Anderson, *Chair*; Major Matthew Them, *Vice-Chair*; Major (ret.) JP Allen; Sergeant Brice Nihiser; Craig Warnimont

Absent: none

Others Present: Carl Roark, *Executive Director*; Michael Press, *Chief Investment Officer*; Anthony Bradshaw, *Chief Operations Officer*; Holly Carr, *Executive Assistant*; Charmaine Carter, *System Accountant*; Jackie Huntzinger, *Project Manager*; Adam Blake and Grant Guyuron, *Clearstead*; Sergeant Derek Malone, Lieutenant Christian Niemeyer, Sergeant (ret.) Michael Kasler, and Trooper Cynthia Wilt, *Trustees*; Maggie O'Shea, *Assistant Attorney General*

Proceedings:

- At 9:36 a.m., Anderson called the meeting to order, and the roll was called.
- **Motion: To approve the minutes of the June 20, 2025 meeting, (motion by Them; second by Warnimont; motion carried unanimously.)**
- **Motion: To select Darryl Anderson as Chair of the Investment Committee, (motion by Allen; second by Them; Anderson abstained – all others yea; motion carried.)**
- **Motion: To select Matthew Them as Vice-Chair of the Investment Committee, (motion by Anderson; second by Nihiser; Them abstained – all others yea; motion carried.)**
- Blake briefly reviewed the 2025 Oversight Dashboard.
- Blake gave a market update.
- Guyuron reviewed performance as of August 31, 2025 and a portfolio snapshot as of October 14th. He estimated the fund was up 9.9% year-to-date with assets of \$1.224 billion.
- Guyuron gave a private credit review and asked that a group be established to evaluate future opportunities in 2026.
- Anderson, Warnimont, and Press were selected.
- Anderson declared a break at 10:20 a.m.
- The meeting was reconvened at 10:34 a.m.
- Anderson turned the floor over to Diamond Hill.

- Kelsey Powell and Matthew Stadelman from Diamond Hill gave a presentation.
- At 11:11 a.m., Anderson declared the meeting adjourned.
- The next regular meeting of the Investment Committee is scheduled on December 18, 2025, at 1900 Polaris Parkway, Suite 201, Columbus, Ohio 43240.

Minutes submitted by Holly Carr, Executive Assistant

Signature on File

Approved by Darryl Anderson, Chair

December 18, 2025

Date

To review any referenced documents, please contact Holly Carr, hcarr@ohprs.org.